

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Richland-Bean Blossom School Corporation that the proper officers of the Richland-Bean Blossom School Corporation will conduct a public hearing on the year 2021 proposed Capital Projects Plan pursuant to IC 20-40-18-6 and the 2021 Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of the Richland-Bean Blossom School Corporation may adopt the proposed plans as presented or with revisions.

Complete details of the Capital Projects Plan and the Bus Replacement Plan may be seen by visiting the website of this unit of government at the following address: www.rbbschools.net.

Public Hearing Date:	9/21/20
Public Hearing Time:	7:00 PM
Public Hearing Place:	Edgewood High School, Ellettsville, IN
	The meeting is in Auditorium

Taxpayers are invited to attend the meeting for a detailed explanation of the plans and to exercise their rights to be heard on the proposed plans. If the proposed plans are adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Richland-Bean Blossom School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:

10/20/20

Sources and Estimates of Revenue for Capital Project Plan

	2021
1.) Projected December 31, 2020 Capital Projects Fund Cash Balance	350,000
2.) Less Encumbrances Carried Forward from Previous Year	171,275
3.) Estimated Cash Balance Available for Plan	178,725
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	2,352,992
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(165,577)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	179,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	-
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	2,545,140

Pursuant to IC 20-40-18-6, the Richland-Bean Blossom School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/20/20

	Asset Description*	Acquisition Amount
1		
2	Lawn Care Equipment	\$ 50,000.00
3	Classroom Furniture	\$ 80,000.00
4	Computer Upgrade	\$ 100,000.00
5	Technology Upgrade	\$ 35,000.00
6	Custodial Equipment	\$ 25,000.00
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Pursuant to IC 20-40-18-6, the Richland-Bean Blossom School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/20/20

	Asset Description *	Acquisition Amount
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to JC 20-40-18c, the Ribland-Bean Blossom School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: 10/20/20

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Fire Alarm System Elementary	6/1/22	7/30/22	\$ 150,000.00
2	Resurfaced and wax gym floors	6/1/22	7/1/22	\$ 15,000.00
3	Painting	6/1/22	7/22/21	\$ 75,000.00
4	Carpet and Tile Work	6/1/22	7/32/21	\$ 50,000.00
5	Painting, Lot Resealing / Painting	6/5/22	7/5/22	\$ 75,000.00
6	Water Fountain / Touchless Fill	6/4/22	7/7/22	\$ 10,000.00
7	Roof Repairs	6/1/22	8/1/23	\$ 30,000.00
8	Fences	6/1/22	6/1/23	\$ 100,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.