

**NOTICE OF SEPARATE HEARINGS ON PROPOSED LEASE
RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION**

Notice is hereby given that separate public hearings for each project described below will be held pursuant to Indiana Code 20-47-3-9 before the Board of School Trustees of Richland-Bean Blossom Community School Corporation (the “Board” and the “School Corporation,” respectively) upon a proposed lease or amendment to an existing lease (the “Lease”) on April 15, 2019 at 7:00 p.m. in room C115A of Edgewood High School, 601 S. Edgewood Drive, Ellettsville, Indiana 47429, between the School Corporation and Richland-Bean Blossom 2000 School Building Corporation (the “2000 Building Corporation”) or the Richland-Bean Blossom 2010 School Building Corporation (the “2010 Building Corporation” and together with the 2000 Building Corporation, the “Building Corporations”), each a school building corporation incorporated under Indiana Code 20-47-3. The Lease will permit the construction of all or a portion of the following separate projects:

Primary School/Intermediate School/Early Childhood Center Project – This project includes the construction and equipping of improvements and additions to Edgewood Primary School (“EPS”), Edgewood Intermediate School (“EIS”) and to the Edgewood Early Childhood Center (“EECC”), including, but not limited to (i) security camera installation and security upgrades, (ii) gymnasium lighting upgrades and installation, (iii) installation of new curtains, (iv) certain parking lot improvements including lighting upgrades, parking lot resealing and restriping and construction of additional parking, (v) the construction of a preschool addition to EPC, and (vi) certain other capital improvements and upgrades to EPS, EIS and EECC.

Junior High School Project – This project includes the construction and equipping of improvements and additions to Edgewood Junior High School, including, but not limited to (i) security camera installation and security upgrades, (ii) HVAC upgrades and improvements, (iii) construction and equipping of a new cafeteria/maker space lab, (iv) bus parking lot improvements, upgrades and expansion, (v) construction of a new storage building, (vi) certain parking lot improvements including lighting upgrades, parking lot resealing and restriping, construction of additional parking and construction of a new parking lot canopy, and (vii) certain other improvements and upgrades to Edgewood Junior High School.

High School Project – This project includes the construction and equipping of improvements and additions to Edgewood High School, including, but not limited to (i) security camera installation and security upgrades, (ii) HVAC upgrades and improvements, (iii) upgrading and improving the track, including resurfacing the track, (iv) certain parking lot improvements including lighting upgrades, parking lot resealing and restriping and construction of additional parking, (v) gymnasium upgrades and improvements, including lighting upgrades, (vi) construction and equipping of flex classrooms, (vii) construction and equipping of an auxiliary gym, (viii) pool repairs, upgrades and renovation, and (ix) certain other improvements and upgrades to Edgewood High School.

The Lease provides for a maximum annual rental with respect to the projects of \$2,150,000 with annual rentals under the Lease payable commencing with tax years 2020 and ending no later than 2043.

As additional rental, the School Corporation shall maintain insurance on the projects as required in the Lease and shall pay all taxes and assessments against such property, as well as the cost of alterations and repairs. The plans and specifications, including statements of the cost of the projects, as well as a copy of the Lease are available for inspection by the public on all business days during business hours, at the administrative office of the School Corporation, 600 South Edgewood Drive, Ellettsville, Indiana 47429.

At each hearing for the projects described herein, all persons interested shall have a right to be heard on the necessity for the execution of the Lease with respect to each project, and upon whether the lease rental provided for therein to be paid to the Building Corporation is a fair and reasonable rental for the proposed project. Each such hearing may be adjourned to a later date or dates, and following each such hearing, the Board may either authorize the execution of the Lease with respect to the projects as originally agreed upon or may make modifications thereto as may be agreed upon with the respective Building Corporation.

EXECUTED this 6th day of March, 2019.

BOARD OF SCHOOL TRUSTEES OF
RICHLAND-BEAN BLOSSOM COMMUNITY
SCHOOL CORPORATION

By: Debra L. Merry, Secretary